

## Macroeconomics: Inflation

### General Texts:

- Romer, David *Advanced Macroeconomics* McGraw-Hill, 1996
- B Snowdon and HR Vane *A Macroeconomics Reader*
- B Snowdon, HR Vane and Wynarczyk's *Modern Macroeconomics: It's Origins, Development and Current State*, Edward Elgar
- A Chrystal and S Price *Controversies in Macroeconomics*, Harvester Wheatsheaf
- Gartner, Manfred (2006) *Macroeconomics*, 2<sup>nd</sup> edition, Prentice hall
- Mankiw, N Gregory *Macroeconomics*. Worth Publishers.
- Arestis P (1992) *The Post Keynesian Approach to Economics*, Edward Elgar
- Levacic R and Rebmann A (1982) "*Macroeconomics: An Introduction to Keynesian-Neoclassical Controversies*", Macmillan.
- Vercelli A and Dimitri N (1992) "Macroeconomics: A Survey of Research Strategies", Oxford University Press.
- Carline, W and Soskice, D. (2006). *Macroeconomics: Imperfections, Institutions and Policies*, Oxford University Press

### Inflation

Explain what inflation is, why it is a problem, and how well the available theories help us understand the UK's experience.

See basic texts and:

- King J (1990) "Labour Economics", Macmillan, Chapter 11
- Oxford Review of Economic Policy (1990) Special Issue on Inflation: various articles, Vol 6, no. 4.
- Michie J and Wilkinson F (1992) "Inflation Policy and the Restructuring of Labour Markets", Chapter 9 in Michie J (ed) (1992) "The Economic Legacy 1979-1992", Academic Press.
- Arestis P (1992) "The Post-Keynesian Approach to Economics", Edward Elgar. Chapter 6.
- Armstrong P, Glyn A and Harrison J (1991) "Capitalism Since 1945", Blackwell.
- Glyn A (2006) "Capitalism Unleashed", Oxford University Press
- Laurence Ball and N Gregory Mankiw "The NAIRU in Theory and Practice", *Journal of Economic Perspectives*, Vol 16, No 4, Fall 2002.
- Philip Arestis and Malcolm Sawyer "Aggregate demand, conflict and capacity in the inflationary process", *Cambridge Journal of Economics*, 2005, 29, 959-974